

# Departing Australia superannuation payment



Eligible temporary residents who have left Australia at the end of their visa period can claim payment of their super balance

### What this fact sheet covers

This fact sheet explains the process to apply for your super benefits under the departing Australia super payment (DASP) provisions, and some of the consequences of not claiming your super upon permanent departure.

### Who is this fact sheet for?

UniSuper members who have worked in Australia under a temporary visa arrangement and are permanently leaving the country. It does not apply to permanent residents, Australian or New Zealand citizens.

### What is the criteria to claim your DASP?

You can generally claim your super from UniSuper if:

- your temporary resident visa has expired or been cancelled, and
- you have left Australia.

You're unable to claim a DASP if you are:

- a permanent resident of Australia, or
- a citizen of Australia or New Zealand.

### What is a temporary resident visa?

A temporary resident visa gives the holder the ability to live (and in some cases work) for a period of time in Australia. The conditions and duration of the different types of temporary resident visas are set out on the Department of Home Affairs website ([www.homeaffairs.gov.au](http://www.homeaffairs.gov.au)).

### Who is a Working Holiday Maker?

A Working Holiday Maker is a person on visa subclasses 417 (Working Holiday) and 462 (Work and Holiday) (backpackers) and associated bridging visa. Refer to Department of Home Affairs ([www.homeaffairs.gov.au](http://www.homeaffairs.gov.au)).

### How is the DASP taxed?

Your super balance generally consists of two different components:

	GENERALLY MADE UP OF	TAX DEDUCTED AT
<b>Taxable component</b>	→ Employer contributions	35% <b>or</b>
	→ Salary sacrifice contributions	65% if you have received super contributions while you're a Working Holiday Maker
	→ Investment returns	
<b>Tax-free component</b>	→ Member after-tax contributions	0%

The rate of tax isn't based on your age or work/retirement status and is deducted from your payment by UniSuper before the lump sum is paid to you. The DASP doesn't need to be included in your Australian tax return.

## What happens if you don't claim your super when you leave Australia?

If you don't claim your super when you leave Australia permanently, we will generally be required to transfer the balance of your super account to the Australian Taxation Office (ATO) as an unclaimed benefit after a period of six months from the date the visa ceased to be in effect or you left Australia (whichever occurs later). While you can claim the funds directly from the ATO at any time, your super will no longer receive investment returns.

The requirement to transfer super to the ATO after six months doesn't apply if you're an Australian or New Zealand citizen, you have made an application for a permanent Visa that has not been finally determined, or you still hold a temporary resident visa.

To apply for your super from the ATO, visit their website at [www.ato.gov.au](http://www.ato.gov.au).

Tax is deducted from your payment by the ATO before the lump sum is paid to you at the same rate as is shown in the table.

If your super is transferred to the ATO, we won't provide you with an exit statement.

## If you become a permanent resident, can you still claim DASP?

No, your super is accessible only under the usual conditions of release that apply to super.

## If you claim your super, can you enter Australia again?

Any new application for a temporary visa is assessed by the Department of Home Affairs on its individual merits. Claiming your super doesn't prevent you from applying for a visa at a later date.

## Can you transfer your super overseas?

No, there is currently no process available to transfer your UniSuper account into a non-Australian retirement fund. The DASP must be paid to you as a lump sum.

## What is the process to claim a DASP after you have permanently left Australia?

- 1. Confirm that your UniSuper account is still open via:**
  - logging in to your account at [unisuper.com.au](http://unisuper.com.au)
  - calling us: **+61 3 8831 7901**
  - email: [enquiry@unisuper.com.au](mailto:enquiry@unisuper.com.au).
- 2. If your visa hasn't yet expired, contact the Department of Home Affairs to cancel your visa ([www.homeaffairs.gov.au](http://www.homeaffairs.gov.au)).**
- 3. Complete the online payment for DASP via the ATO website. The ATO checks your details against the Department of Home Affairs records and, if your super has not already been transferred to the ATO, instructs us to pay your balance.**
  - go to [www.ato.gov.au](http://www.ato.gov.au) and search for 'DASP online application'
  - You'll need to provide
    - your employment details
    - your passport number
    - your UniSuper membership number
    - UniSuper's ABN: 91 385 943 850.

## How does UniSuper pay the DASP proceeds to you?

You can choose to have your payment paid via:

- electronic funds transfer (EFT) to an Australian bank account in your name
- a cheque posted to you, or
- EFT to an overseas bank account in your name.\*

\* Restrictions may apply regarding the countries and currencies in which payment may be made. Bank fees apply.

## How long will it take for you to receive your payment?

We'll process your payment within 28 days of receiving all of the required documentation. You can make this process more efficient by:

- checking that your temporary visa has been cancelled
- providing us with a current personal email address
- completing your DASP application online, and
- ensuring that you provide us with the correct bank account details for your payment.

## As a temporary resident, can I claim my super in any ways other than a DASP?

Yes, generally temporary residents can also claim super on the occurrence of the following events:

- death
- terminal medical condition
- permanent incapacity
- temporary incapacity.

Note: the tax applicable to super paid to a temporary resident on the occurrence of one of the above events may be different to the tax applicable to a DASP.

If you're the holder of sub-class 405 (Investor Retirement) or 410 (Retirement), other conditions of release may also apply. For more information, visit the ATO website.

## Division 293 tax

The Division 293 tax is an additional rate of 15% for individuals whose income and relevant concessional tax contributions (referred to as low tax contributions) is more than \$250,000 in a financial year.

Former temporary residents who receive a DASP may apply to the commissioner for a refund at any Division 293 tax paid.

## Do I need to supply proof of identity?

If your super balance is greater than \$5000, you will need to supply proof of identity documentation to UniSuper.

Please refer to the '*Your guide to proof of identity*' fact sheet available on our website. Go to [unisuper.com.au/factsheets](https://www.unisuper.com.au/factsheets) for more information.

This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser.

This information is current as at July 2019 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail.

Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne VIC 3000.

Fund: UniSuper, ABN 91 385 943 850

Trustee: UniSuper Limited, ABN 54 006 027 121, AFSL No. 492806

Date: February 2020 UNIS000F65 0220